

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT
898 E RICHMOND ST SUITE 100
GIDDINGS TX 78942-4252

832-243-9600

info@leecad.net

BLACK JACK EXPLORATION TRUST
%MAXINE B HANNIFIN TRUSTEE
PO BOX 218
MIDLAND TX 79702-0218



APPRAISAL YEAR 2024
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/17/2024 AT: 9:00 AM
LEE CENTRAL APPRAISAL DISTRICT
898 E. RICHMOND ST., SUITE 100
GIDDINGS, TEXAS 78942-4252
FOR QUESTIONS CONCERNING VALUE
CALL PRITCHARD & ABBOTT, INC.
AT 832-243-9600
Protest Deadline: 5-24-2024
ARB Hearing: 6-17-2024
Owner: 118316 371
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY	C	70	110	Lease: 12953 Type: REAL Owner #: 118316
ROAD & BRIDGE	C	70	110	Legal: WESTBROOK 2-A
GIDDINGS ISD	C	70	110	MAGNOLIA OIL & GAS AB 98 ESTES A RRC #12953 .000408 Override Royalty Category: G1 Railroad #: 12953
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED				
HB1984: The Appraised value of \$110 in 2024 as compared to \$90 in 2019 is a 22.22% increase.				
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
LEE COUNTY	70	26	84	
ROAD & BRIDGE	70	26	84	
GIDDINGS ISD	70	26	84	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

SEC 25.19

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937

OWNER #:

118316

4/24/24

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	210	330	Lease: 12970	Type: REAL	Owner #: 118316
ROAD & BRIDGE	C	210	330	Legal: BRENDA -2-		
DIME BOX ISD	G C	210	330	U S OPERATING INC		
				AB 22 WALLACE J Y		
				RRC #12970		
				.001125 Override Royalty		
				Category: G1		
				Railroad #: 12970		
Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$330 in 2024 as compared to \$220 in 2019 is a 50.00% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		210	78	252		
ROAD & BRIDGE		210	78	252		
DIME BOX ISD		0	330	0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	50	70	Lease: 14019	Type: REAL	Owner #: 118316
ROAD & BRIDGE	C	50	70	Legal: SYNATSCHT UNIT		
GIDDINGS ISD	C	50	70	HARBOR RESOURCES LLC		
				AB 20 VARELMAN J D		
				RRC #14019		
				.000956 Override Royalty		
				Category: G1		
				Railroad #: 14019		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$70 in 2024 as compared to \$100 in 2019 is a 30.00% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		50	10	60		
ROAD & BRIDGE		50	10	60		
GIDDINGS ISD		50	10	60		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY			40	Lease: 14513	Type: REAL	Owner #: 118316
ROAD & BRIDGE			40	Legal: J E T 1RE/2RE		
GIDDINGS ISD			40	MAGNOLIA OIL & GAS		
				AB 98 ESTES A		
				RRC #14513		
				.000327 Override Royalty		
				Category: G1		
				Railroad #: 14513		
HB1984: The Appraised value of \$40 in 2024 as compared to \$120 in 2019 is a 66.67% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		0	0	40		
ROAD & BRIDGE		0	0	40		
GIDDINGS ISD		0	0	40		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	140	200	Lease: 16455	Type: REAL	Owner #: 118316
ROAD & BRIDGE	C	140	200	Legal: NORA		
DIME BOX ISD	G C	140	200	U S OPERATING INC		
				AB 2 BEST H		
				RRC #16455		
				.000230 Override Royalty		
				Category: G1		
				Railroad #: 16455		
Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$200 in 2024 as compared to \$130 in 2019 is a 53.85% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		140	32	168		
ROAD & BRIDGE		140	32	168		
DIME BOX ISD		0	200	0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY		30	10	Lease: 18484	Type: REAL	Owner #: 118316
ROAD & BRIDGE		30	10	Legal: GANTT T K 1RE		
DIME BOX ISD	G	30	10	MAGNOLIA OIL & GAS		
				AB 302 SORSBY W A		
				RRC #18484		
				.000170 Override Royalty		
				Category: G1		
				Railroad #: 18484		
Deductions: (G)=LESS THAN \$500 MIN INT						
HB1984: The Appraised value of \$10 in 2024 as compared to \$290 in 2019 is a 96.55% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		30	0	10		
ROAD & BRIDGE		30	0	10		
DIME BOX ISD		0	10	0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY		250	110	Lease: 20834	Type: REAL	Owner #: 118316
ROAD & BRIDGE		250	110	Legal: HARDEMAN UNIT		
GIDDINGS ISD		250	110	HARBOR RESOURCES LLC		
				AB 20 VARELMAN J D		
				RRC #20834		
				.001237 Override Royalty		
				Category: G1		
				Railroad #: 20834		
HB1984: The Appraised value of \$110 in 2024 as compared to \$280 in 2019 is a 60.71% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		250	0	110		
ROAD & BRIDGE		250	0	110		
GIDDINGS ISD		250	0	110		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY	C	50	70	Lease: 145246	Type: REAL Owner #: 118316
ROAD & BRIDGE	C	50	70	Legal: SHEPARD UNIT #1	
DIME BOX ISD	G C	20	30	MAGNOLIA OIL & GAS	
GIDDINGS ISD	C	30	40	AB 98 ESTES A	
				RRC #145246	
				.000938 Override Royalty	
				Category: G1	
				Railroad #: 145246	
Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$70 in 2024 as compared to \$70 in 2019 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY	50	10	60		
ROAD & BRIDGE	50	10	60		
DIME BOX ISD	0	30	0		
GIDDINGS ISD	30	4	36		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY	C	80	280	Lease: 720135	Type: REAL Owner #: 118316
ROAD & BRIDGE	C	80	280	Legal: WESTBROOK W#1A	
GIDDINGS ISD	C	80	280	MAGNOLIA OIL & GAS	
				AB 98 ESTES A	
				RRC #225323	
				.000703 Override Royalty	
				Category: G1	
				Railroad #: 225323	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$280 in 2024 as compared to \$220 in 2019 is a 27.27% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY	80	184	96		
ROAD & BRIDGE	80	184	96		
GIDDINGS ISD	80	184	96		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY	C	190	300	Lease: 720288	Type: REAL Owner #: 118316
ROAD & BRIDGE	C	190	300	Legal: ZARAGOZA W#H06ZG	
GIDDINGS ISD	C	190	300	MAGNOLIA OIL & GAS	
				AB 81 DOBBINS J	2023 SUPP
				RRC 295190	
				.000061 Override Royalty	
				Category: G1	
				Railroad #: 295190	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
No 2019 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY	190	72	228		
ROAD & BRIDGE	190	72	228		
GIDDINGS ISD	190	72	228		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2019 Hist		230 230 230	Lease: 720293 Type: REAL Owner #: 118316 Legal: BRUISER GOLD W#H05BB MAGNOLIA OIL & GAS AB 11 HATFIELD B M RRC 28086 .000060 Override Royalty Category: G1 Railroad #: 28086
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY	0	0	230
ROAD & BRIDGE	0	0	230
GIDDINGS ISD	0	0	230

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2019 Hist		1,070 1,070 1,070	Lease: 720294 Type: REAL Owner #: 118316 Legal: BRUISER GREEN W#H03BB MAGNOLIA OIL & GAS AB 11 HATFIELD B M RRC 28100 .000061 Override Royalty Category: G1 Railroad #: 28100
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY	0	0	1,070
ROAD & BRIDGE	0	0	1,070
GIDDINGS ISD	0	0	1,070

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2019 Hist		240 240 240	Lease: 720295 Type: REAL Owner #: 118316 Legal: BRUISER PAW W#H01BB MAGNOLIA OIL & GAS AB 11 HATFIELD B M RRC 28087 .000060 Override Royalty Category: G1 Railroad #: 28087
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY	0	0	240
ROAD & BRIDGE	0	0	240
GIDDINGS ISD	0	0	240

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
LEE COUNTY	1,070	412	2,648		
ROAD & BRIDGE	1,070	412	2,648		
GIDDINGS ISD	670	296	2,194		
DIME BOX ISD	0	570	0		

